

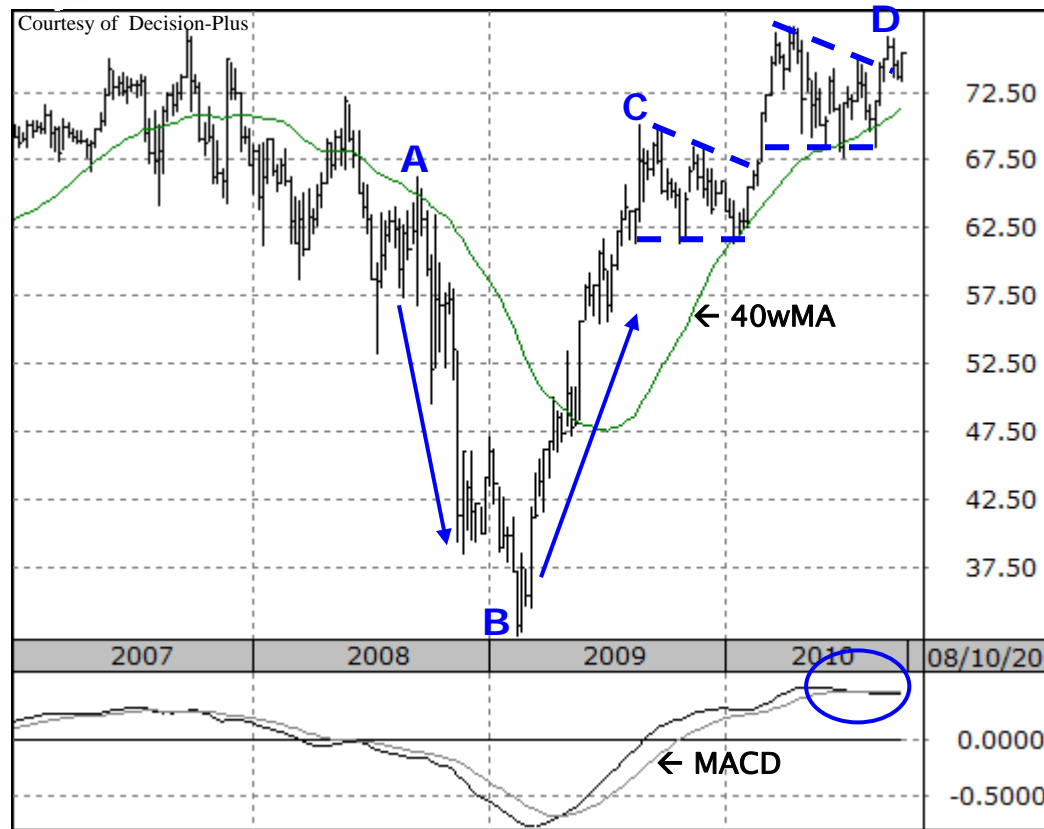
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TORONTO-DOMINION BANK HAS HIGHER TARGETS

Sector: Financial – Diversified Banks

(TD: \$75.31; Weekly Chart from January 2007)



Toronto-Dominion appears ready to resume the up-trend.

Toronto Dominion had a sharp decline from \$66.27 in September 2008 to \$32.37 in February 2009 (A-B) followed by an equally sharp rise to \pm \$70 (C). Subsequently, the stock settled into a descending triangle made up of lower highs and equal lows followed by another descending triangle (dashed lines). The recent rise to \$76.50 (D) signaled the breakout from this pattern and the resumption of the up-trend toward higher targets.

Technical indicators including the rising 40-week moving average and the MACD (lower panel) confirm the bullish status. Only a decline below \$69-70 would reverse the positive status of this stock.

Point & Figure measurements provide targets of \$89 and \$99 (18% and 31% appreciation potentials from current levels). Higher targets are visible.

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