

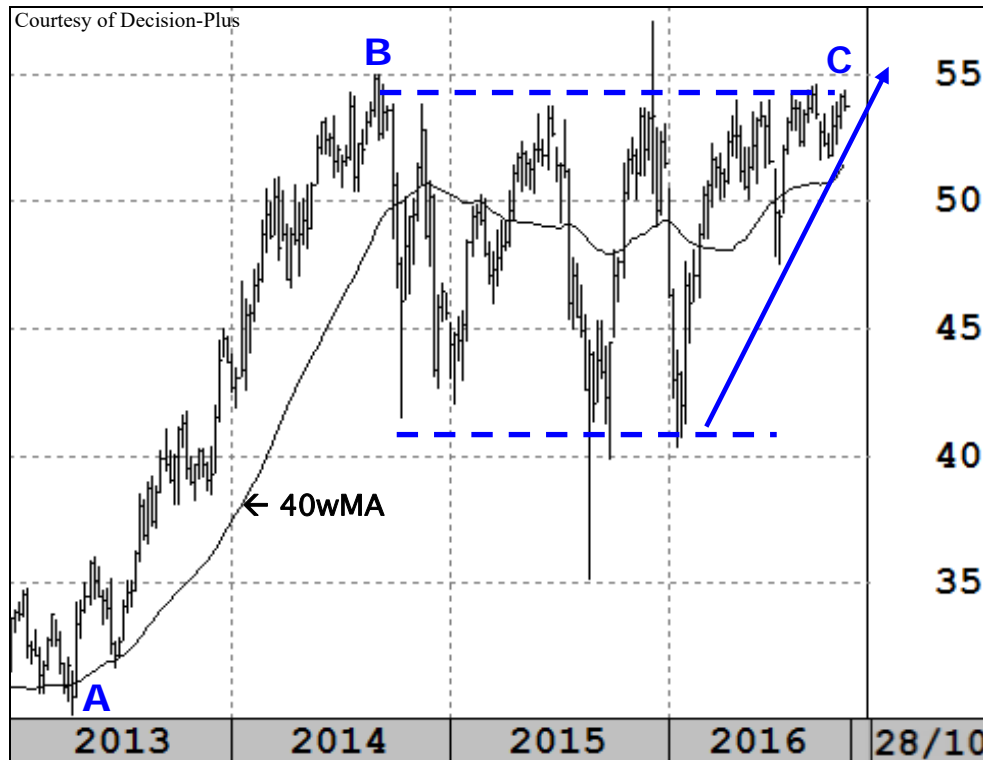
PHASES & CYCLES®



DOW CHEMICAL POTENTIAL BREAKOUT

Sector: Materials – Specialty Chemicals

(DOW-N: US\$53.76; Dividend: \$1.84; Yield: 3.42%; Weekly Chart from January 2013)



Dow Chemical rallied from \$29.81 to \$54.96 (A-B) above its rising 40w-week Moving Average (40wMA) and then remained in a wide horizontal trading range mostly between \$41 and \$54 (dashed lines).

Recent price action above the rising 40wMA and the rising trend-line (solid line - C) suggests the stock is on the verge of a breakout. A sustained rise above \pm \$55 would conform this.

Only a decline below \pm \$51 would cancel the current up-side potential.

A rise above \pm \$55 would signal Point & Figure targets of \$59 and \$64 (10% and 19% appreciation potentials from current levels). The large trading range (dashed lines) supports higher targets.

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