PHASES & CYCLES®

MICROSOFT
UPDATE – HAS HIGHER TARGETS
Sector: Info Tech – Application Software
(MSFT-Q: **US$55.35**; Dividend: $1.44; Yield: 2.60%; Weekly Chart from November 2014)

In our previous publication (October 2015 - $52.99) we described a breakout from a large trading range (dashed lines) and the start of a new up-leg. Following our report, Microsoft rallied to a high of $56.85 (A), pulled back to support for another good entry level (B) and now appears ready to resume the up-trend.

Behaviour indicators including the rising 40-week Moving Average (40wMA) and the rising trend-line confirm the positive status. Only a decline below ±$49 would be negative.

Point & Figure measurements provide **targets of $59 and $63 (6% and 14% appreciation potentials from current levels). Higher targets are visible.**

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