



THOMSON REUTERS HAS HIGHER TARGETS

Sector: Consumer Discretionary – Publishing
(TRI-T: \$57.41; Dividend: \$1.76; Yield: 3.06%; Weekly Chart from July 2006)



Thomson Reuters built a large bullish base in the form of a “W” pattern over a span of several years (dashed lines). The stock started a major up-move in late-2012 that culminated with a rise to \$53.00 (A).

The stock then settled in a large horizontal trading range mostly between \$47.50 and \$55.50 for about two years (dotted lines). The recent rise above this range signaled renewed investor interest and the resumption of the up-trend toward higher targets (B).

A better buying opportunity may occur near \$55, but only a decline below \pm \$52 would be negative.

Point & Figure measurements provide targets of \$64 and \$69 (11% and 20% appreciation potentials from current levels). Higher targets are visible.

**Nancy Lydon
Ron Meisels**

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Phases & Cycles Inc, 2020 Robert-Bourassa, Suite 1903, Montreal, QC H3A 2A5

Tel.: (514) 393-3653 E-mail: RonMeisels@phases-cycles.com www.phases-cycles.com

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