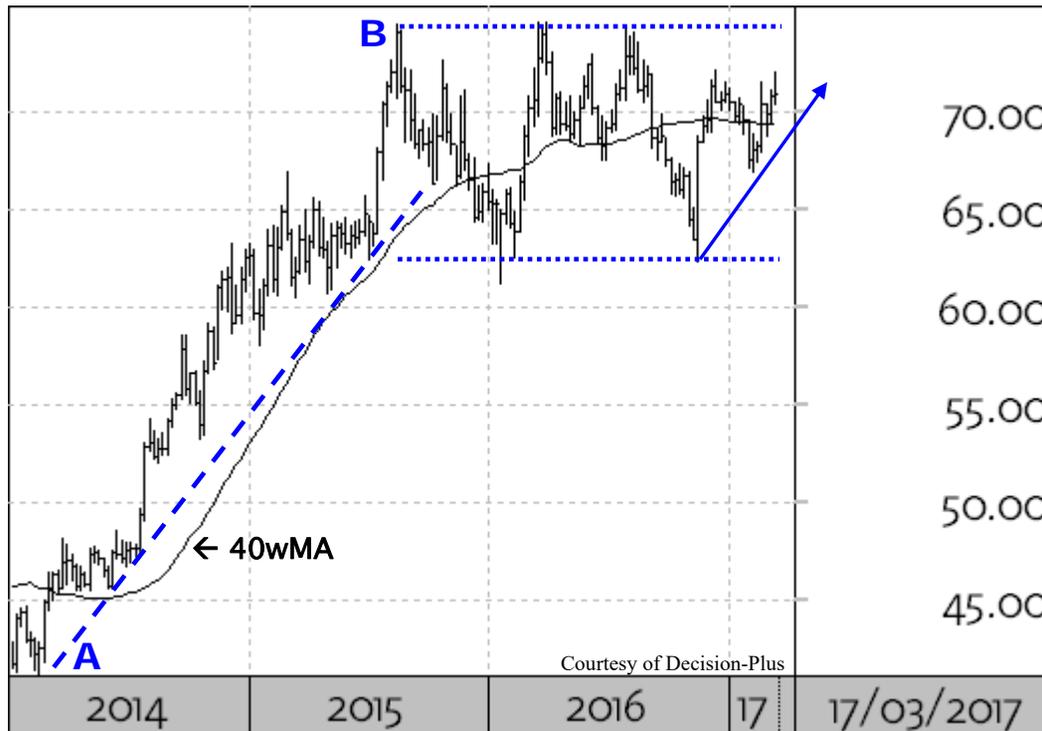




LOBLAW HAS UP-SIDE POTENTIAL

Sector: Consumer Staple – Food Retail

(L-T: \$70.84; Dividend: \$1.04; Yield: 1.47%; Weekly Chart from January 2014)



Loblaw rallied from \$41.32 to \$74.45 (A-B) above a rising trend-line (dashed line) and above its rising 40-week Moving Average (40wMA) for almost two years. Starting in mid-2015, the stock settled in a horizontal trading range mostly between \$63 and \$74 (dotted lines).

A sustained rise above \$74-75 would signal a breakout and the start of a new major up-leg. Only a decline below \$68-69 would be negative.

A rise above \$74-75 would signal Point & Figure targets of \$84 and \$89 (14% and 20% appreciation potentials from breakout levels). The large trading range (dotted lines) supports potentially higher targets.

**Monica Rizk
Ron Meisels**

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Phases & Cycles Inc, 2020 Robert-Bourassa, Suite 1903, Montreal, QC H3A 2A5

Tel.: (514) 393-3653 E-mail: RonMeisels@phases-cycles.com www.phases-cycles.com

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