

# PHASES & CYCLES®



## NEW YORK TIMES HAS HIGHER TARGETS

Sector: Consumer Discretionary – Publishing

(NYT-N: US\$14.25 Dividend: \$0.16; Yield: 1.12%; Weekly Chart from November 2012)



New York Times had a sharp rise from \$7.72 to \$17.37 (A-B) followed by a decline to \$11.22 (C). The stock then settled in a large trading range mostly between \$11.50 and \$14.50 (dotted lines).

The recent rise to \$16.35 (D) signaled renewed investor interest, a breakout and the start of a new up-leg. The current minor pullback toward the 40-week Moving Average (40wMA) should provide a good entry level.

Behaviour indicators including the rising 40wMA and the rising trend-line (solid line) confirm the positive status. Only a sustained decline below  $\pm$ \$13 would be negative.

**Point & Figure measurements provide targets of \$17 and \$19 (19% and 33% appreciation potentials from current levels). Higher targets are visible.**

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