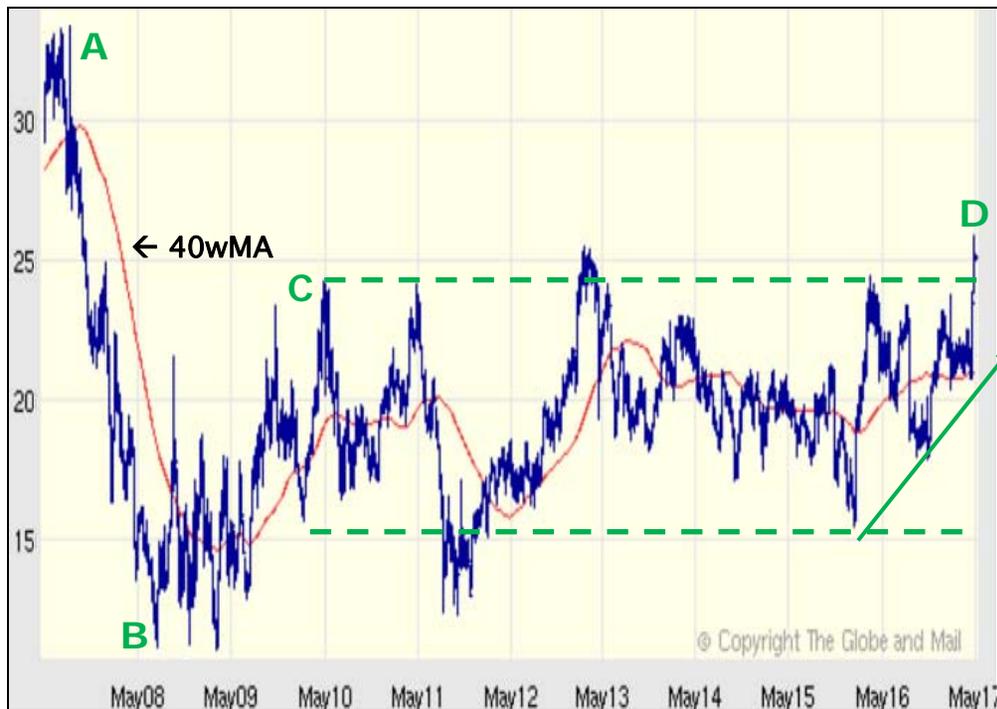




BRIGGS & STRATTON HAS HIGHER TARGETS

Sector: Industrials – Industrial Machinery

(BGG-N: US\$24.99 Dividend: \$0.56; Yield: 2.24%; Weekly Chart from 2007)



Briggs and Stratton declined from about \$33 to \$11 (A-B), had a recovery rally to \$24 (C) and then settled in a wide horizontal trading range mostly between \$15 and \$24 for about eight years (dashed lines).

The recent rise to \$25.92, above the top of this range (D), suggests a break out and the start of a new major up-leg. A sustained rise above \pm \$26 would confirm this. At the same time, the stock recently had a sharp rise from about \$21 to \$26 and is currently overbought; a more attractive opportunity may occur toward \$23-24.

Behaviour indicators including the rising 40-week Moving Average (40wMA) and the rising trend-line (solid line) confirm the positive status. Only a sustained decline below \pm \$21 would be negative.

After a minor correction, Point & Figure measurements provide targets of \$29 and \$32 (16% and 28% appreciation potentials from current levels). Higher targets are visible.

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PAC-17-84; BGG-1; May 1, 2017

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