

PHASES & CYCLES®



CGI GROUP STATUS

Sector: Information Technology – Software & Services

(GIB.A-T: \$66.53; Dividend: \$0.00; Yield: 0.00%; Weekly Chart from January 2014)



CGI Group had a series of rallies (A-B, C-D) and corrections (B-C, D-E) since 2014. However, during the past ten months, the stock stayed within a horizontal trading range mostly between \$61 and \$67 (dashed lines). A sustained rise above \pm \$68 would signal a breakout and the resumption of the up-trend.

Behaviour indicators including the rising 40-week Moving Average (40wMA) and the rising trend-line (solid line) confirm the bullish status. Only a sustained decline below \$62-63 would be negative.

A rise above \pm \$68 would signal Point & Figure targets of \$74 and \$79 (11% and 19% appreciation potentials from current levels). The large trading range (dashed lines) supports higher targets.

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