

PHASES & CYCLES®



MONDELEZ INT'L STATUS

Sector: Consumer Staples – Packaged Foods & Meats

(MDLZ-N: US\$44.86 Dividend: \$0.76; Yield: 1.69%; Weekly Chart from January 2013)



Mondelez Int'l has been in a major long-term up-trend for several years (solid line). The price action over the past two years, however, has remained within the boundaries of a large triangle formation made up of higher lows and lower highs (dotted lines).

A sustained rise above \$46.50-47.00 would signal a breakout from the large triangle, renewed investor interest and the start of a new up-leg.

Behaviour indicators including the rising 40wMA confirm the positive status. Only a sustained decline below \pm \$43 would be negative.

A rise above \$46.50-47.00 would signal Point & Figure targets of \$52 and \$57 (16% and 27% appreciation potentials from current levels). The large triangle formation supports higher targets.

**Monica Rizk
Ron Meisels**

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Phases & Cycles Inc, 2020 Robert-Bourassa, Suite 1903, Montreal, QC H3A 2A5

Tel.: (514) 393-3653 E-mail: RonMeisels@phases-cycles.com www.phases-cycles.com

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