



ABBOTT LABORATORIES* HAS HIGHER TARGETS

Sector: Health Care – Pharmaceuticals

(ABT-N: US\$48.15 Dividend: \$1.06; Yield: 2.21%; Market Cap \$83.55B)



Abbott Laboratories started a major rally in 2013, culminating at ±\$52 in 2015 (A). In mid-2015, the stock fell below its 40-week Moving Average (40wMA – B) and settled in a wide horizontal trading range mostly between \$37 and \$46 (dashed lines).

Recent price action above the top of the range (C) suggests a breakout, renewed investor interest and the start of a new up-trend. Behaviour indicators including the rising 40-week Moving Average (40wMA) confirm the positive status.

A better entry may occur near ±\$46-47 but only a decline below \$42-43 would be negative.

Point & Figure measurements provide targets of \$54 and \$59 (12% and 23% appreciation potentials from current levels). The large trading range (dashed lines) supports higher targets.

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