

PHASES & CYCLES®



DELTA AIR LINES STATUS

Sector: Industrial – Airlines

(DAL-N: US\$52.25 Dividend: \$0.81; Yield: 1.55%; Market Cap \$38.46B)



Delta Air Lines rallied from \$9.21 to \$51.06 (A-B) and then settled in a wide horizontal trading range mostly between \$35 and \$52 (dashed lines). A sustained rise above \$53-54 would signal a breakout from this range, show renewed investor interest and the start of a new major up-leg.

Behaviour indicators including the rising 40-week Moving Average (40wMA) and the rising trend-line (solid line) confirm the positive status. Only a decline below \$44-45 would be negative.

A rise above ±\$53 would signal Point & Figure targets of \$59 and \$64 (13% and 22% appreciation potentials from current levels). The large trading range (dashed lines) supports higher targets.

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