

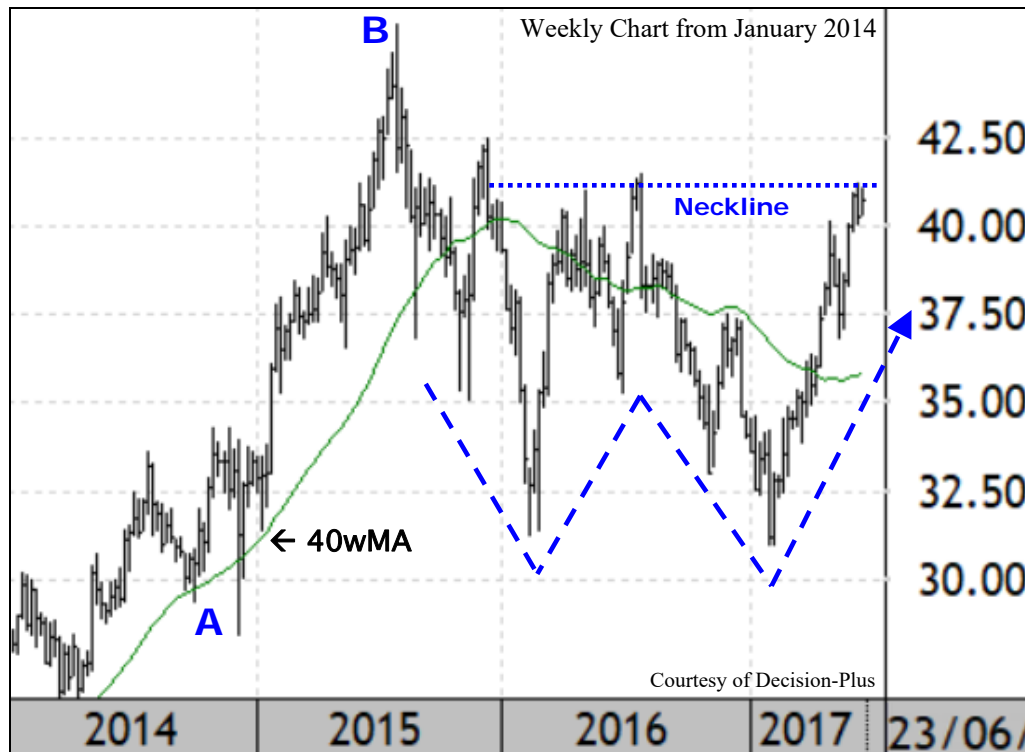
PHASES & CYCLES®



GILDAN ACTIVEWEAR POTENTIAL BREAKOUT

Sector: Consumer Discretionary – Apparel, Accessories & Luxury Goods

(GIL-T: \$40.70; Dividend: \$0.50; Yield: 1.22%; Market Cap \$9.35B)



Gildan Activewear had a sharp rise from \$28.45 to \$45.73 (A-B) and then settled into a bullish technical pattern known as a “W” formation (dashed lines). The stock is currently trading near the “neckline” of this pattern, may have a minor correction, but a sustained rise above \$41.50-42.00 (neckline – dotted line) would signal a breakout and the start of a new major up-leg.

Behaviour indicators including the rising 40-week Moving Average (40wMA) confirm the bullish status. Only a sustained decline below \pm \$36 would be negative.

A rise above \$41.50-42.00 would signal Point & Figure targets of \$45 and \$49 (11% and 20% appreciation potentials from current levels). The large “W” formation (dashed lines) supports higher targets.

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PAC-17-121; GIL-1; June 21, 2017

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