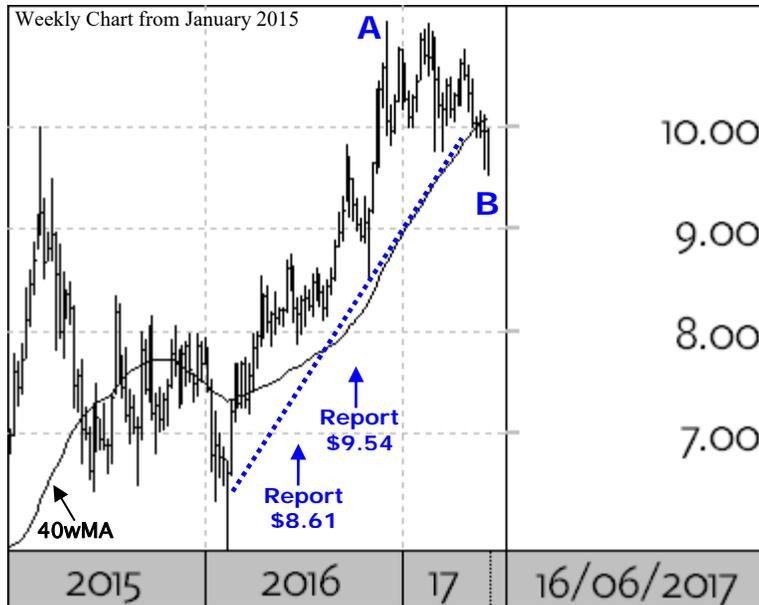


PHASES & CYCLES®

KNIGHT THERAPEUTICS NEGATIVE PRICE ACTION

Sector: Health Care – Biotechnology

(GUD-T: \$9.56; Dividend: \$0.00; Yield: 0.00%; Market Cap \$1.38B)



On June 6, 2016 (\$8.61) we reported that Knight Therapeutics was starting a new up-move and provided an initial target of \$10.00 plus targets of \$10.50 and \$11.50 in our second report on September 28, 2016 (\$9.54).

We added the stock to the Investment List on June 6, 2016 at \$8.61. It had a sharp rise to \$11.03 to fulfill our first two targets (A). We anticipated a minor correction but Knight Therapeutics recently declined below its 40wMA, below an important trend-line (dotted line – B) and it is beginning to lose momentum.

We are closing the position from the List with a profit of 11%.

The stock may find support near \$8.50-9.00 but it is likely to take considerable time before it begins a new up-trend.

PAC-17-115; GUD-3; June 15, 2017

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