

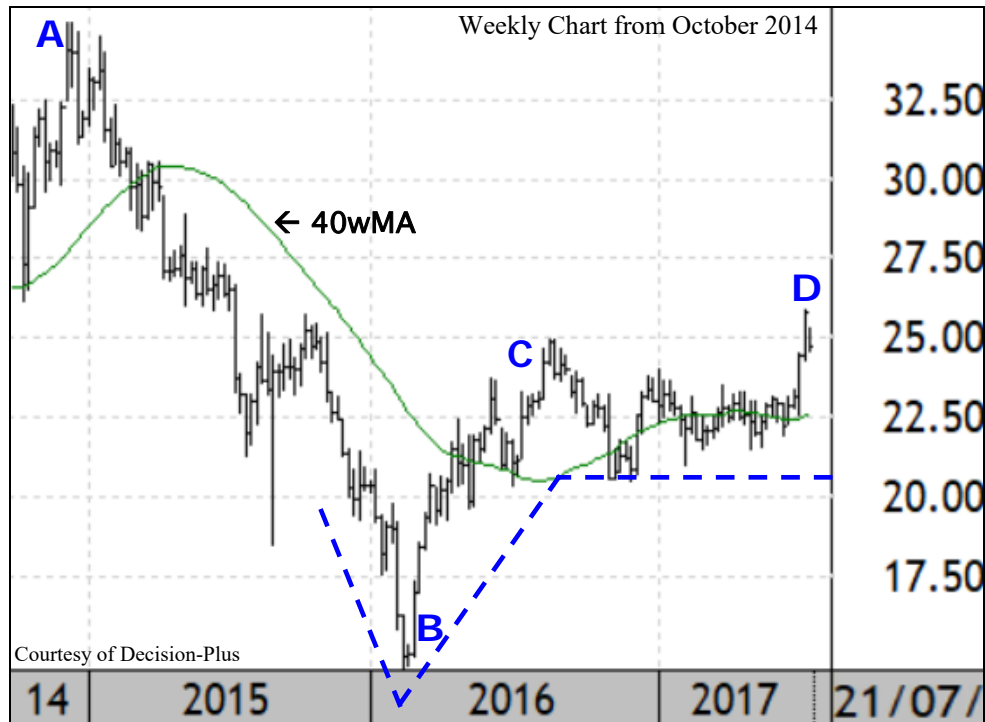
# PHASES & CYCLES®



## WESTJET AIRLINES STATUS

Sector: Industrials – Airlines

(WJA-T: \$24.71; Dividend: \$0.56; Yield: 2.27%; Market Cap \$2.89B)



WestJet declined from \$34.95 to \$14.67 (A-B), rallied to \$24.98 (C) and then stayed in a horizontal trading range mostly between \$21 and \$24. This price action produced a bullish technical pattern known as a *V-Extended* (dashed lines).

The recent rise signaled renewed investor interest (D) and a potential breakout. A sustained rise above  $\pm$ \$26 would confirm the breakout. Behaviour indicators including the rising 40-week Moving Average (40wMA) confirm the bullish potential.

The stock may pull back toward \$23.50-24.00, but only a sustained decline below  $\pm$ \$22.50 would be negative.

A rise above \$26 would signal Point & Figure targets of \$28 and \$31 (13% and 25% appreciation potentials from current levels). The *V-Extended* formation (dashed lines) supports potentially higher targets.

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