

# PHASES & CYCLES®



## AVIGILON HAS HIGHER TARGETS

**Sector: Information Technology – Electronic Equipment & Instruments**  
(AVO-T: \$18.45; Dividend: \$0.00; Yield: 0.00%; Market Cap \$813.19M)



Avigilon declined from \$34.50 to \$11.20 (A-B) and then settled into a bullish technical pattern known as an *Inverse Head-and-Shoulder* (solid lines).

The recent rise above the neckline of this formation (dotted line) signaled the breakout and the start of a new up-leg (C). Behaviour indicators including the rising 40-week Moving Average (40wMA) confirm the bullish status.

A minor pullback may occur toward \$16.50-17.00, but only a sustained decline below ±\$15 would be negative.

**Point & Figure measurements provide targets of \$20 and \$23 (8% and 25% appreciation potentials from current levels). The large *Inverse Head-and-Shoulder* formation (solid lines) supports higher targets.**

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