

PHASES & CYCLES[®]

GENERAL CABLE HAD A BREAKOUT

Sector: Industrials – Electrical Components & Equipment

(BGC-N: US\$20.95 Dividend: \$0.72; Yield: 3.44%; Market Cap \$1.03B)



General Cable declined from \$37.14 to \$10.70 (A-B) and then settled in a wide horizontal trading range mostly between \$10 and \$21 (dashed lines). The recent rise to \$23.05 signaled the breakout from this range, renewed investor interest and the start of a new up-leg (C).

Behaviour indicators including the rising 40-week Moving Average (40wMA) and the rising trendline (solid line) confirm the positive status.

General Cable is somewhat extended and may have a minor pullback toward \$19-20, but only a sustained decline below \pm \$18 would be negative.

Point & Figure measurements provide targets of \$24 and \$27 (15% and 29% appreciation potentials from current levels). The large trading range supports higher targets.

**Monica Rizk
Ron Meisels**

PAC-17-212; BGC-3; November 1, 2017

Phases & Cycles Inc, 4000 de Maisonneuve Blvd West, Suite 2010, Montreal, QC H3Z 1J9

Tel.: (514) 393-3653 E-mail: RonMeisels@phases-cycles.com www.phases-cycles.com

The contents of this report may NOT be copied, reproduced, or distributed without the explicit written consent of Phases & Cycles Inc.

© Copyright 2017, Phases & Cycles Inc. All Rights Reserved

The opinions and projections contained herein are those of Phases & Cycles Inc., its principals, associates and employees (collectively "the researchers") and are subject to change without notice. The information contained herein has been obtained from sources that we believe to be reliable but cannot guarantee its accuracy or completeness. This report is not and under no circumstances is to be construed as an offer to sell or the solicitation of an offer to buy any securities. This report is furnished on the basis and understanding that "the researchers" are to be under no responsibility or liability whatsoever in respect thereof. "The researchers" may, from time to time, buy, own or sell securities mentioned herein. "Phases & Cycles" is a registered trademark of 104443 Canada Inc.