

# PHASES & CYCLES<sup>®</sup>

*Ron's Briefs*<sup>®</sup> (because they are short)

Did yesterday's 68 point and 724 point drop by the S&P 500 and the Dow Jones respectively complete the "C" part of the "A-B-C" correction that we have been forecasting in recent Market Comments?

One important clue is the VIX's behavior.

Near the conclusion of the "A" portion of the "A-B-C" on February 9<sup>th</sup> the VIX spiked to 50.30.

At yesterday's close the VIX only reached 23.81!

The market may go lower next week, but VIX's behavior suggests that the market is very close to the "C" low.

Ron

P.S. I am also on Twitter. Follow me @ronsBriefs!

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