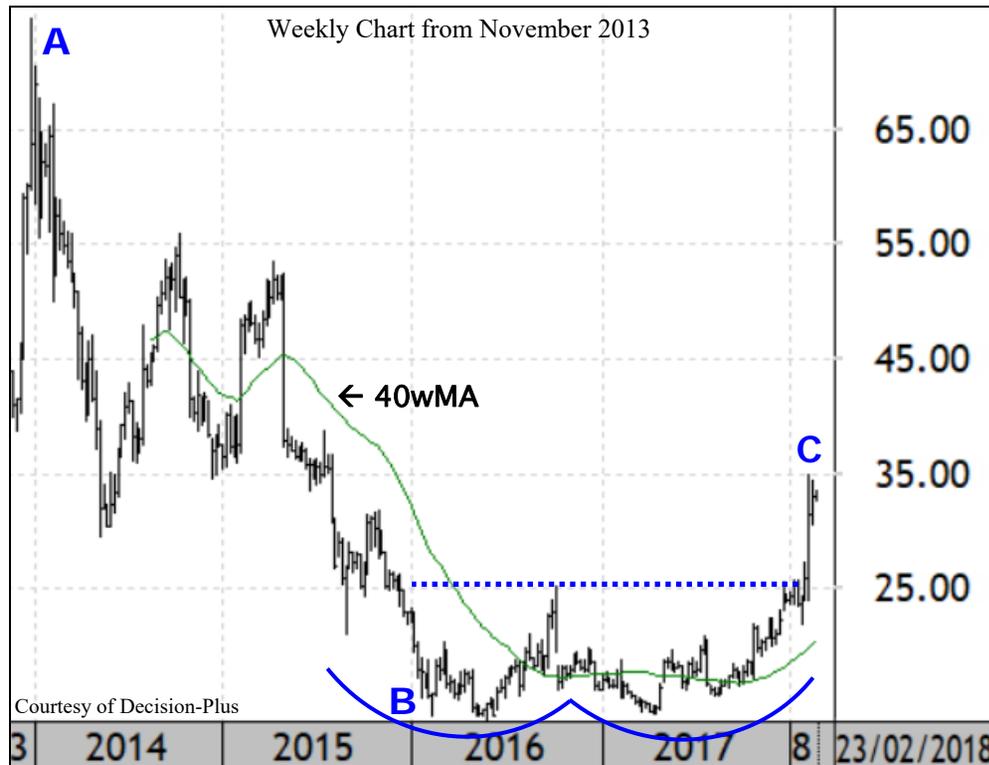


PHASES & CYCLES®

TWITTER HAD A BREAKOUT

Sector: Consumer Discretionary – Publishing

(TWTR-N: US\$32.84 Dividend: \$0.00; Yield: 0.00%; Market Cap \$24.39B)



Twitter declined from \$74.73 to \$13.91 over a period of two years (A-B). It then settled in a bullish technical pattern known as a *Double Bottom* (solid lines). The stock had a major breakout from this bullish formation recently to signal renewed investor interest and higher targets.

The recent rise above the neckline of the bullish base (dotted line) was quite sharp and, although the stock may continue to rally higher, a minor correction may first occur toward \pm \$28.50.

Behaviour indicators including the rising 40-week Moving Average (40wMA) confirm the positive status. Only a sustained decline below \pm \$22 would be negative.

Point & Figure measurements provide targets of \$39 and \$43 (19% and 31% appreciation potentials from current levels). The large *Double Bottom* formation supports higher targets.

PAC-18-25; TWTR-1; February 21, 2018

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