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BADGER DAYLIGHTING POTENTIAL BREAKOUT

Sector: Industrial – Construction & Engineering
(BAD-T: \$30.94; Dividend: \$0.54; Yield: 1.75%; Market Cap \$1.15B)
Weekly Chart from January 2012



Badger Daylighting rallied from \$7.82 in June 2012 to \$43.65 April 2014 (A-B), reversed the trend and fell below its 40-week Moving Average (40wMA) and then settled in a large triangle pattern (dashed lines).

The recent rise above the top of this formation (C) suggests a breakout and the start of a new major up-leg; a sustained rise above \$35-36 would confirm it.

Behaviour indicators including the rising 40wMA confirm the bullish potential. There is good support near \pm \$29 and only a sustained decline below \$27-28 would be negative.

Point & Figure measurements provide targets of \$40 and \$44 (11% and 22% appreciation potentials from breakout levels). The large triangle pattern (dashed lines) supports potentially higher targets.

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