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BADGER DAYLIGHTING UPDATE

Sector: Industrial – Construction & Engineering
(BAD-T: \$44.41; Dividend: \$0.57; Yield: 1.28%; Market Cap \$1.59B)
Weekly Chart from January 2013



On December 20, 2018 (\$30.94) we suggested a potential breakout from a large triangle formation for Badger Daylighting (dashed lines). We proposed that a rise above \$35-36 would confirm a breakout and signal Point & Figure targets of \$40 and \$44. Shortly after our report, the stock had a sharp rise to \$43.48 essentially fulfilling our targets (A).

Badger Daylighting is currently overbought and quite far above its 40-week Moving Average (40wMA). A minor correction toward \pm \$39 would be healthy at this time, but only a sustained decline below the 40wMA (currently near \$34-35) would be negative.

Point & Figure measurements provide targets of \$49 and \$54 (10% and 22% appreciation potentials from current levels). The large triangle pattern (dashed lines) supports higher targets.

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