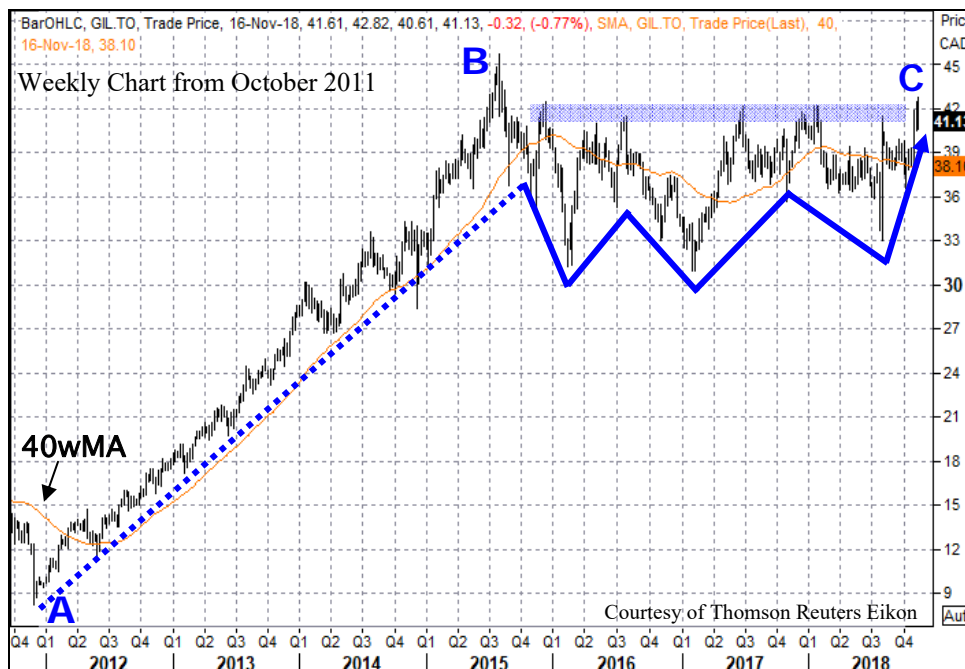


# PHASES & CYCLES®

## GILDAN ACTIVEWEAR POTENTIAL BREAKOUT

Sector: Consumer Discretionary – Apparel, Accessories & Luxury Goods  
(GIL-T: \$41.76; Dividend: \$0.59; Yield: 1.42%; Market Cap \$8.69B)



Gildan Activewear rallied from \$9.57 in December-2011 to \$45.73 in July-2015 above a rising trend-line (dotted line) and rising 40-week Moving Average (40wMA). It then settled in an extremely large *Triple Bottom* formation (solid lines) below the  $\pm$ \$42 level (shaded area).

The recent price action suggests a potential breakout from this pattern (C), which a sustained rise above  $\pm$ \$43 would confirm.

Behaviour indicators including the rising 40wMA confirm the bullish potential. Gildan Activewear has good support at \$39-40; only a sustained decline below  $\pm$ \$38 would be negative.

**A sustained rise above \$43 would signal Point & Figure targets of \$49 and \$54 (14% and 26% appreciation potentials from breakout levels). The *Triple Bottom* pattern (solid lines) supports potentially higher targets.**

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