

# PHASES & CYCLES®

## CANADIAN CANNABIS STOCKS STATUS

Canadian Cannabis stocks have declined drastically since their recent highs (A-B – see charts on next page).

A one-third to one-half recovery rally may follow (see table below); however, they will require considerable base-building to become good candidates for portfolios.

Name	Symbol	Price	Decline	1/3	1/2
Aurora Cannabis	ACB	\$3.26	\$13.67 to \$2.82	\$6.44	\$8.25
Canopy Growth	WEED	\$24.25	\$70.98 to \$18.23	\$35.81	\$44.61
Cronos Group	CRON	\$8.70	\$32.95 to \$7.97	\$16.30	\$20.46
Hexo Corp.	HEXO	\$2.82	\$8.39 to \$1.56	\$3.84	\$4.98
Aphria*	APHA	\$6.18	\$22.00 to \$4.76	-	-

\*Please see next page.

Aurora Cannabis (ACB): \$3.26; Weekly Chart from January 2018



Canopy Growth (WEED): \$24.25; Weekly Chart from January 2018



Cronos Group (CRON): \$8.70; Weekly Chart from January 2018



Hexo Corp. (HEXO): \$2.82; Weekly Chart from January 2018



Aphria (APHA): \$6.18; Weekly Chart from January 2018



\*Aphria appears to have already had a 1/2 correction earlier this year (C). This suggests it may be a leader once the base-building phase is complete. It has some support at ±\$5; a decline below this level would signal the continuation of the downtrend.

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