

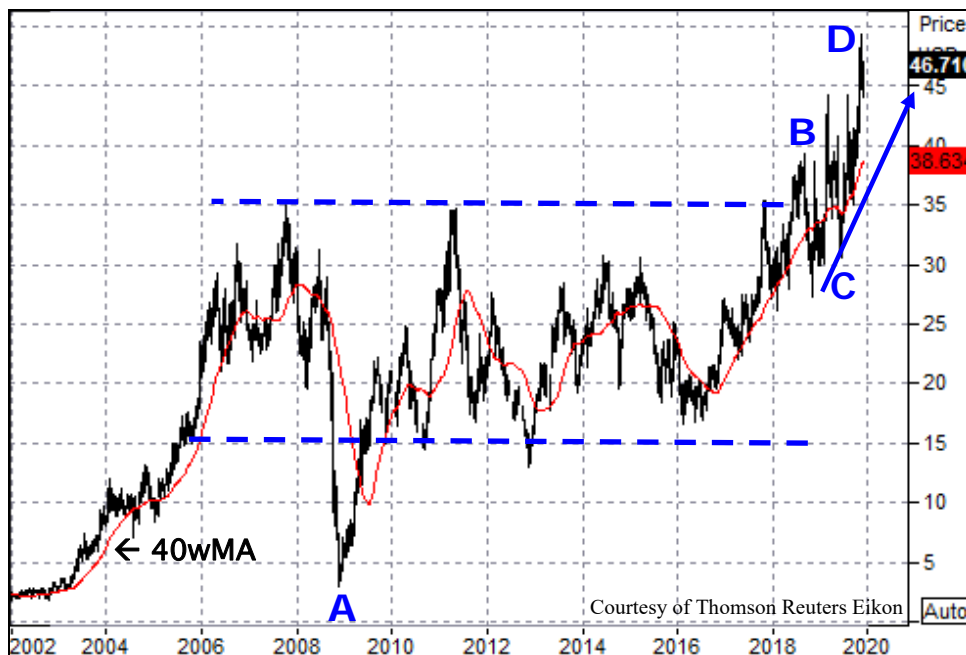
# PHASES & CYCLES®

## DIODES INC. HAD A BREAKOUT

**Sector: Information Technology – Semiconductor Equipment**

(DIOD-Q: US\$46.36; Dividend: \$0.00; Yield: 0.00%; Market Cap \$2.37B)

Weekly Chart from January 2002



DIODES traded within a wide horizontal trading range mostly between \$16 and \$34 for about 12 years (dashed lines). It dipped temporarily below this range in late-2008 – early-2009 (A) when markets took a down-turn but quickly returned to the range.

In mid-2018, DIODES had a breakout from this range (B), then pulled back toward  $\pm$ \$30 near the rising trend-line (C – solid line) and then resumed the up-trend (D).

Behaviour indicators including the rising 40-week Moving Average (40wMA) and the rising trend-line (solid line) confirm the bullish status. There is good support near  $\pm$ \$43; only a sustained decline below  $\pm$ \$40 would be negative.

**Point & Figure measurements provide targets of \$54 and \$59 (16% and 27% appreciation potentials from current levels). The large trading range (dashed lines) supports significantly higher targets.**

PAC-19-202; DIOD-1; November 27, 2019

**Monica Rizk  
Ron Meisels**

**Phases & Cycles Inc, 4000 de Maisonneuve Blvd West, Suite 2010, Montreal, QC H3Z 1J9**

Tel.: (514) 393-3653 E-mail: [RonMeisels@phases-cycles.com](mailto:RonMeisels@phases-cycles.com) [www.phases-cycles.com](http://www.phases-cycles.com)

The contents of this report may NOT be copied, reproduced, or distributed without the explicit written consent of Phases & Cycles Inc.

© Copyright 2019, Phases & Cycles Inc. All Rights Reserved

The opinions and projections contained herein are those of Phases & Cycles Inc., its principals, associates and employees (collectively "the researchers") and are subject to change without notice. The information contained herein has been obtained from sources that we believe to be reliable but cannot guarantee its accuracy or completeness. This report is not and under no circumstances is to be construed as an offer to sell or the solicitation of an offer to buy any securities. This report is furnished on the basis and understanding that "the researchers" are to be under no responsibility or liability whatsoever in respect thereof. "The researchers" may, from time to time, buy, own or sell securities mentioned herein. "Phases & Cycles" is a registered trademark of 104443 Canada Inc.