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ELI LILLY & CO* (LLY-N) HAS HIGHER TARGETS

Sector: Health Care – Pharmaceuticals

(US\$125.33 Dividend: \$2.36; Yield: 2.96%; Market Cap \$120.33B)

Weekly Chart from March 2015



*Due to the nature of the industry, Pharmaceutical stocks are often subject to sudden sharp moves (both up and down) and should be considered speculative.

Know your client.

Eli Lilly built a large base from 2015 to 2018 mostly between \$70 and \$90 (dashed lines). In mid-2018 the stock had a breakout and a sharp rise to \$132.12 (A) followed by a correction to \pm \$105 where it found good support (shaded area).

The recent rise above the falling trend-line (dotted line) and above the 40-week Moving Average (40wMA) signals the resumption of the up-trend (B).

Behaviour indicators including the rising trend-line (solid line) and the 40-week Moving Average (40wMA) confirm the bullish status. Only a sustained decline below \$112-113 would be negative.

Point & Figure measurements provide targets of \$140 and \$150 (12% and 20% appreciation potentials from current levels). Higher targets are visible.

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