

# PHASES & CYCLES®

## ALIBABA GROUP HOLDINGS (BABA-N) STATUS

**Sector: Consumer Discretionary – Catalog Retail**  
(US\$199.70 Dividend: \$0.00; Yield: 0.00%; Market Cap \$535.74B)  
Weekly Chart from January 2016



Alibaba rallied from \$59.25 in February 2016 to \$211.69 in June 2018 (A-B) and then settled in a large bullish technical pattern known as a “W” formation (dashed lines). It had a breakout from this pattern in late-2019 when it rallied above the neckline of this formation (dotted line).

The stock rose to a high of \$231.13 (C), pulled back to support near ±\$175 (D) and now it is on the verge of resuming the up-trend (E). A sustained rise above \$225-230 would confirm this.

Behaviour indicators including the rising 40-week Moving Average (40wMA) confirm the bullish status. Only a sustained decline below \$190-195 would be negative.

**A rise above \$225-230 would signal Point & Figure targets of \$250 and \$270 (11% and 20% appreciation potentials from breakout levels). The large “W” pattern (dashed lines) supports potentially higher targets.**

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