

# PHASES & CYCLES®

## KINAXIS INC. (KXS-T) STATUS: EXTENDED

Sector: Information Technology – Internet Software & Services

(\$163.18; Dividend: \$0.00; Yield: 0.00%; Market Cap \$4.33B)

Weekly Chart from January 2016



Kinaxis rallied from \$32.61 in February 2016 to \$91.98 in June 2017 (A-B) and then settled in a wide horizontal trading range mostly between \$65 and \$95 for almost three years (dashed lines). The stock had a breakout in late-2019 (C), pulled back to support near the rising trend-line (solid line – D) and became extended as it reached an all-time high recently (E).

Behaviour indicators confirm the bullish status, but the stock is likely to have a minor correction toward \$135-140. Only a sustained decline below \$120 would be negative.

**Point & Figure measurements provide a target of \$175 (a 7% appreciation potential from current levels). The large trading range (dashed lines) supports higher targets.**

**Monica Rizk  
Ron Meisels**

PAC-20-86 KXS-1; May 13, 2020

**Phases & Cycles Inc, 4000 de Maisonneuve Blvd West, Suite 2010, Montreal, QC H3Z 1J9**

Tel.: (514) 393-3653 E-mail: [RonMeisels@phases-cycles.com](mailto:RonMeisels@phases-cycles.com) [www.phases-cycles.com](http://www.phases-cycles.com)

The contents of this report may NOT be copied, reproduced, or distributed without the explicit written consent of Phases & Cycles Inc.

© Copyright 2020, Phases & Cycles Inc. All Rights Reserved

The opinions and projections contained herein are those of Phases & Cycles Inc., its principals, associates and employees (collectively "the researchers") and are subject to change without notice. The information contained herein has been obtained from sources that we believe to be reliable but cannot guarantee its accuracy or completeness. This report is not and under no circumstances is to be construed as an offer to sell or the solicitation of an offer to buy any securities. This report is furnished on the basis and understanding that "the researchers" are to be under no responsibility or liability whatsoever in respect thereof. "The researchers" may, from time to time, buy, own or sell securities mentioned herein. "Phases & Cycles" is a registered trademark of 104443 Canada Inc.