



## BED BATH & BEYOND (BBBY-Q) STARTING A NEW UP-TREND

Sector: Consumer Discretionary – Home Furnishing Retail  
(US\$19.53; Dividend: \$0.00; Yield: 0.00%; Market Cap \$2.46B)  
Weekly Chart from December 2014



Bed Bath & Beyond declined from \$79.64 in January 2015 to \$19.07 in November 2017 (A-B) below a falling trend-line (dotted line) and then settled in a large falling wedge pattern for almost three years (dashed lines). The recent rise above the top of this pattern signaled a breakout and the start of a new up-trend toward higher targets (C). The stock pulled back slightly to provide a better entry level.

There is good support near  $\pm$ \$17.50 and then again near  $\pm$ \$16.00; only a sustained decline below this level would be negative. A sustained rise above \$21.50-22.50 would suggest the resumption of the up-trend.

Behaviour indicators including the rising 40wMA and the rising trend-line (solid line) confirm the bullish status.

**A rise above \$21.50-22.50 would signal Point & Figure targets of \$27 and \$29 (20% and 29% appreciation potentials from breakout levels). Potentially higher targets are visible.**

**Monic Rizk  
Ron Meisels**

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**Phases & Cycles Inc, 4000 de Maisonneuve Blvd West, Suite 2010, Montreal, QC H3Z 1J9**

Tel.: (514) 393-3653 E-mail: [RonMeisels@phases-cycles.com](mailto:RonMeisels@phases-cycles.com) [www.phases-cycles.com](http://www.phases-cycles.com)

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